

September 8, 2003

RE: THE LIQUIDATION OF BANK CROZIER – TO ALL DIRECTORS AND
CONSULTANTS TO THE BOARD OF DIRECTORS

Dear Sirs,

I wish to remind you of my correspondence to you dated August 06, 2003. To date I have not received a reply.

I am therefore awaiting your response.

Yours Faithfully,

.....

GARVEY LOUISON

Liquidator for Bank Crozier Ltd