

April 22nd, 2004.

FOURTH LETTER TO CREDITORS

RE: BANK CROZIER LIMITED (IN LIQUIDATION)

I wish to inform you that continued litigation has prevented me from accessing and distributing the funds of the Bank until the matters are heard and disposed of by the Court.

However in anticipation that at some point it may become possible that certain funds of the Bank under my control may be distributed to the legitimate creditors on a pro- rata basis. I am proceeding to finalize the proof of claims so far from persons responding to my earlier requests.

Please note that I do not anticipate a return of one hundred percent of depositor's funds, since my enquiries so far show that the total value of claims will exceed the funds currently available plus my estimate of future amounts likely to be realized from the Bank's outstanding investments.

You would understand, that in the likely event that I do have to payout a distribution, it is my duty to satisfy myself that the persons to whom the payments are made are entitled to it. This requires that I take every precaution to verify and ascertain that I have done all that I can to satisfy the requirements. It is also your duty to comply with this process and my occasional requests for further information.

So far I have received the following from you:

- (a) A notarized claim

At this point I require the following additional information. The attached form is provided as a guide to assist you in summarizing some of the information I have requested.

- (a) A copy of notarized, apostilled passport pages, showing passport number, country of issue, expiry date, signature and photograph of holder and place of birth;
- (b) Full name and title of signatory if the account is in the company name;
- (c) Permanent residential address of the account signatory;
- (d) Country of residence of account signatory;
- (e) Signature of the authorized signatory that is on the account opening documents;
- (f) Where the account is beneficially owned by a company, a sworn affidavit from the company that the person who signed on the behalf of the company is still the authorized signatory and documentary proof from the country where the company was incorporated that the company is in good standing (i.e. a certificate of good standing)
- (g) An apostile must be presented;
- (h) Notarized and apostilled copies of customer account documentation supporting all claims made. Documents to be submitted include account opening documents and statements; and
- (i) Wiring instructions.

Thank you for you quick and timely response in this matter.

Yours truly,

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Garvey Louison,

Liquidator, Bank Crozier Limited.