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**IN THE SUPREME COURT OF GRENADA  
AND THE WEST INDIES ASSOCIATED STATES  
HIGH COURT OF JUSTICE**

**Claim No. GDAHCV2003/0220**

**IN THE MATTER OF THE GRENADA INTERNATIONAL  
FINANCIAL SERVICES AUTHORITY ACT 25 OF 1999**

**AND**

**IN THE MATTER OF THE OFFSHORE BANKING ACT  
39 OF 1996**

**AND IN THE MATTER OF APPLICATION BY BANK CROZIER  
UNDER THE COMPANIES ACT 1994, NO.35**

**BETWEEN:**

**CARLABELLA LIMITED**

**Claimant**

**AND**

- 1. BANK CROZIER LIMITED**
- 2. DARYL SANDS**
- 3. MINISTRY OF FINANCE**

**Defendants**

**AFFIDAVIT OF KERON REGIS IN  
SUPPORT OF NOTICE OF APPLICATION**

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I, Keron Regis, legal secretary with the firm of Anselm B. Clouden & Associates, make Oath and say as follows: -

1. That insofar as the content of this Affidavit is within my personal knowledge, it is true; and insofar as it is not within my personal knowledge, it is true to the best of my knowledge information and belief.
  
2. That I am a secretary in the office of Anselm B. Clouden & Associates, Attorney-at-Law, and as such have knowledge of the facts hereinafter deposed to.
  
3. That I have been advised by Mr. Clouden, Attorney-at-Law, and verily believe that there is an ongoing action against Second Named Defendant, Daryl Sands, in the Queen's Bench Division of the High Court of Alberta, Canada.
  
4. I have been further advised by Mr. Clouden, Attorney-at-Law, and verily believe that Daryl Sands is a Canadian citizen and a resident of the Province of Alberta and therefore the action in the Queen's Bench Division of the High Court of Alberta, Canada should be given precedent over the action in Grenada.

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5. I have been further advised by Mr. Clouden, Attorney-at-Law, that Daryl Sands has not made himself available for cross-examination on the affidavit sworn to by him on the 8<sup>th</sup> day of December 2005 in Suit No. GDAHCV2003/0228.
  
6. That in the circumstances, I respectfully seek leave of this Honourable Court to discontinue the above captioned proceedings.

SWORN TO at my Office

In the town of Saint George's in the

State of Grenada this 19<sup>th</sup> day of

December 2005