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**IN THE SUPREME COURT OF GRENADA  
AND THE WEST INDIES ASSOCIATED STATES  
HIGH COURT OF JUSTICE  
(CIVIL)**

GRENADA  
SUIT NO. GDAHCV2003/0228

**IN THE MATTER OF THE GRENADA INTERNATIONAL FINANCIAL SERVICES  
AUTHORITY ACT 26 OF 1999**

AND

**IN THE MATTER OF THE OFFSHORE BANKING ACT 39 OF 1996**

AND

**IN THE MATTER OF AN APPLICATION BY BANK CROZIER INTERNATIONAL  
LIMITED (ST. LUCIA)**

BETWEEN:

**GRENVILLE WINSLOW PHILLIPS  
CONTROLLER OF BANK CROZIER INTERNATIONAL LIMITED  
CLAIMANT**

AND

**1. DARYL SANDS  
OF PRICEWATERHOUSECOOPERS  
CONTROLLER OF BANK CROZIER LIMITED**

**2. GARVEY LOUISON  
LIQUIDATOR OF BANK CROZIER LIMITED (In Liquidation)  
DEFENDANTS**

**CERTIFICATE OF EXHIBITS**

I hereby certify that the attached are the documents mentioned and referred to as Exhibits "DS1" to "DS4" in the affidavit of Daryl Sands sworn before me on the 8<sup>th</sup> day of December, 2005.

Dated the *08<sup>th</sup>* day of *December*, 2005

*[Signature]*  
REGISTRAR  
SUPREME COURT REGISTRY

This Certificate of Exhibits was filed by Seon & Associates, Juris Chambers, St. Martin's, Lucas Street, St. George's, Solicitors for the Applicant.

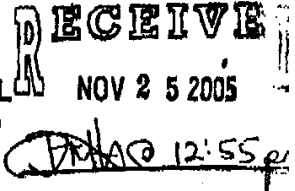
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**IN THE SUPREME COURT OF GRENADA  
AND THE WEST INDIES ASSOCIATED STATES  
GRENADA**

**CLAIM NO. SLUHCV2003/0228**

**IN THE MATTER OF THE GRENADA INTERNATIONAL  
FINANCIAL SERVICES AUTHORITY ACT 26 OF 1999**



and

**IN THE MATTER OF THE OFFSHORE BANKING ACT  
39 OF 1998**

and

**IN THE MATTER OF AN APPLICATION BY BANK CROZIER  
UNDER THE COMPANIES ACT 1994, NO 35**

**BETWEEN:**

**GRENVILLE WINSLOW PHILLIPS  
CONTROLLER OF  
BANK CROZIER INTERNATIONAL LIMITED**

**Claimant**

and

**GARVEY LOUISON  
LIQUIDATOR  
BANK CROZIER LIMITED**

**Defendant**

**IN CHAMBERS NO: 2**

**BEFORE : The Honourable  
MR. JUSTICE DAVIDSON BAPTISTE  
PUISNE JUDGE**

**APPEARANCES: Cella Edwards of Counsel for the Claimant  
Dr. Francis Alexis of Counsel for the Defendant  
holding for Dr. Jerry Seales  
Dated: This 24<sup>th</sup> day of November 2005**

**UPON READING the Notice of Application filed herein on            November 2005 and the Affidavit in Support filed thereof**

**AND UPON HEARING Counsel for the parties**

**IT IS HEREBY ORDERED AS FOLLOWS BY CONSENT:-**

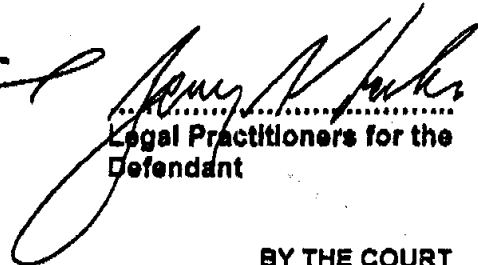
1. That the Liquidator of Bank Crozier Limited (Grenada) do pay to the Liquidator of Bank Crozier International Limited (Saint Lucia) from the sum of US\$3,500,000.00, the sum of US\$2,000,000.00 from funds held in the RBTT Bank Grenada Limited savings account number 7669948 in the name of Garvey Louison, Liquidator of Bank Crozier Limited (Grenada).
2. That in accordance with paragraphs 1 and 3 hereof, RBTT Bank Grenada Limited do forthwith:
  - (i) pay to Bank Crozier International Limited in Liquidation (Saint Lucia) the said US\$2,000,000.00.
  - (ii) pay to Bank Crozier Limited in Liquidation the sum of US\$1,500,00.00 held in the said account number 7669948.
3. That the payment of US\$2,000,000.00 referred to in paragraphs 1 and 2(i) above shall be made by way of wire transfer to the bank account number 901070431 of Bank Crozier International Limited in Liquidation held at the Bank of Saint Lucia Limited, Bridge Street, Castries, Saint Lucia, SWIFT: BOSL LC LC.
4. That the order of the Court made on the 23 May 2003 and all subsequent Orders is as a consequence discharged.
5. That this Order is made in accordance and is subject to the Settlement Agreement executed between the Liquidator of Bank Crozier International Limited in Liquidation and Bank Crozier Limited in Liquidation dated 24 November 2005 and attached hereto.

6. That there be no order as to costs.


We Consent .

We Consent

  
.....  
Legal Practitioners for the  
Claimant

  
.....  
Legal Practitioners for the  
Defendant

BY THE COURT

  
Deputy Registrar  
REGISTRAR  
Supreme Court Grenada

The Court Office is situate at Church Street, St. George's, telephone number 440-2030. The Office is open between Monday to Friday except public holidays.